

For Immediate Release: February 23, 2023 Contact: media@wolfcarbonsolutions.com

Wolf Carbon Solutions Files Mt. Simon Hub Permit Application in Iowa

Davenport, Iowa – Wolf Carbon Solutions U.S. has filed its permit application with the Iowa Utilities Board (<u>IUB</u>) to develop and operate a state-of-the-art CO₂ pipeline system that would safely transport and permanently store CO₂ emitted from industrial facilities, helping meet climate goals and sustain ethanol's reputation as a leading alternative fuel.

The proposed Mt. Simon Hub project in Cedar, Clinton, Linn, and Scott counties would capture CO₂ on-site at ADM ethanol plants in Cedar Rapids and Clinton, Iowa, and transport it 280 miles to ADM's sequestration site in Decatur, Illinois, where the CO₂ would be permanently stored underground in the Mt. Simon Sandstone geological formation.

"The Mt. Simon Hub is a world-class carbon capture and storage system that will position lowa at the forefront of industrial decarbonization efforts, helping to achieve regional, national, and global carbon reduction goals. Most immediately, this project will bolster lowa's agricultural industry and position ethanol as the premier alternative fuel." **said Nick Noppinger, Senior VP of Corporate Development at Wolf Carbon Solutions**. "Our proposal is designed to accommodate modifications to Mt. Simon Hub's specific route as appropriate based on landowner and public feedback — ultimately helping to minimize disruptions and secure voluntary easements from landowners. We look forward to continuing our conversations with landowners and community members, and welcome feedback throughout the permit process."

According to an economic impact study by Goss & Associates, the Mt. Simon Hub would support 1,719 jobs during construction and 362 jobs annually during operation in Iowa. IUB staff will now review the Mt. Simon Hub application before scheduling an evidentiary hearing, in which the IUB will consider the application and hear testimony in accordance with Iowa Code.

About Wolf Carbon Solutions U.S.

Wolf Carbon Solutions US LLC (Wolf) is a private company backed by Canada Pension Plan Investment Board (CPP Investments). Wolf is an affiliate of Wolf Midstream, a \$4 billion multi-asset energy infrastructure organization based in Calgary, Alberta. The company is committed to transforming the future of carbon reduction through the development of world-scale CO₂ infrastructure. Wolf Midstream owns and operates the Alberta Carbon Trunk Line ("ACTL"). ACTL infrastructure includes CO₂ conditioning and compression, and one of the world's largest capacity CO₂ pipelines. The ACTL system has safely captured three million tons of CO₂ since the system began operations in 2020.