

For Immediate Release: June 16, 2023 Contact: media@wolfcarbonsolutions.com

Wolf Carbon Solutions U.S. Files Mt. Simon Hub Permit Application in Illinois

Davenport, Iowa – Wolf Carbon Solutions U.S. has filed its permit application with the Illinois Commerce Commission (ICC) to develop and operate a state-of-the-art CO₂ pipeline system that would safely transport CO₂ emitted from industrial facilities for permanent storage, helping meet climate goals and sustain ethanol's reputation as a leading alternative fuel.

The proposed <u>Mt. Simon Hub</u> project, planned to be constructed across portions of DeWitt, Henry, Logan, Macon, Peoria, Rock Island, Stark, and Tazewell counties in Illinois, would capture CO₂ on-site at ADM ethanol plants in Cedar Rapids and Clinton, Iowa, and transport it to a sequestration site in central Illinois where the CO₂ would be permanently stored underground in the Mt. Simon Sandstone geological formation. Once fully operational, the Mt. Simon Hub would be capable of transporting 12 million tons of CO₂ per year.

Nick Noppinger, Senior Vice President of Corporate Development at Wolf Carbon Solutions, said:

"Central Illinois is home to one of the world's most prolific geological formations that allows for CO₂ to be safely and permanently stored deep underground. The Mt. Simon Hub is a world-class carbon capture and storage system that would harness the full potential of this area to help achieve regional, national, and global carbon reduction goals through industrial decarbonization. Wolf has a proven track record of safely building and operating North America's only third-party carbon capture and transport system, and while regulatory requirements have prevented us from communicating directly with landowners to date, we have had discussions with Illinois stakeholders for the past two years to showcase our experience and solicit feedback. We look forward to strengthening our partnership with community members and beginning our outreach to landowners in the coming weeks.

"We are excited at the opportunity to work with ADM on this project. Recognized as a world leader in the implementation of CCS technologies, ADM brings more than 10 years of experience safely operating CO₂ sequestration wells, and the Wolf team has a wealth of expertise building and operating CO₂ pipeline

systems. We are excited to demonstrate how to successfully decarbonize a range of industries throughout the Midwest.

"Wolf is also enthusiastic about our growing relationship with Richland Community College, which boasts a premiere facility and curriculum dedicated to carbon capture and sequestration led by Dr. David Larrick. We encourage all students interested in helping reduce carbon emissions with cutting edge technology to <u>learn more</u> about the Wolf Carbon Solutions Scholarship offered to Richland students."

Wolf will continue its work with all key stakeholders in Illinois to ensure that the Mt. Simon Hub sustainably supports the state's future in the green economy. According to an economic impact study by Goss & Associates, the Mt. Simon Hub would support 2,780 jobs during construction and 342 jobs annually during operation in Illinois. Once operational, the Mt. Simon Hub will have significant spare capacity to service other local businesses and third-party customers looking to lower their carbon emissions across the Midwest.

ADM was the first American company to be granted a Class VI CCS well permit by the U.S. Environmental Protection Agency and has been successfully operating CCS wells in Decatur, Illinois for more than a decade.

To learn more about the Mt. Simon Hub or to contact Wolf Carbon Solutions, please visit wolfcarbonsolutions.com/mt-simon-hub.

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About Wolf Carbon Solutions U.S.

Wolf Carbon Solutions US LLC (Wolf) is a private company backed by Canada Pension Plan Investment Board (CPP Investments). Wolf is an affiliate of Wolf Midstream, a \$4 billion multi-asset energy infrastructure organization based in Calgary, Alberta. The company is committed to transforming the future of carbon reduction through the development of world-scale CO₂ infrastructure. Wolf Midstream owns and operates the Alberta Carbon Trunk Line ("ACTL"). ACTL infrastructure includes CO₂ conditioning and compression, and one of the world's largest capacity CO₂ pipelines. The ACTL system has safely captured more than 3.5 million tons of CO₂ since the system began operations in 2020.